

Message Text

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PAGE 01 MANILA 11924 021013Z
ACTION TRSE-00

INFO OCT-01 EA-07 ISO-00 L-03 A-01 MMO-01 EB-08 PER-01
AID-05 IGA-02 SS-15 /044 W
-----041543 021155Z /42
R 020733Z JUL 77
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 3166

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USADB

PASS TREASURY FOR BARDFORD/MUNK

E. O. 11652: NA
TAGS: EAID, EFIN
SUBJECT: TAX PROBLEM OF AMERICAN EMPLOYEES OF ADB

FOLLOWING LETTER RECEIVED FROM PRESIDENT YOSHIDA. I WOULD
APPRECIATE ANY LATE INFORMATION ON SUBJECT OR ANY SUGGESTIONS
YOU MAY HAVE FOR INCLUSION IN MY PROSPECTIVE REPLY.

QUOTE:

DEAR MR. EDMOND:

AS YOU KNOW, I DEEPLY REGRET THAT SOME OF OUR U.S. STAFF
MEMBERS ARE LEAVING THE BANK BECAUSE OF THEIR TAX PROBLEMS.
ACCORDINGLY, I HAVE ASKED MY STAFF TO STUDY THIS MATTER WITH
A VIEW TO PROVIDING ANY RELIEF THAT MIGHT BE POSSIBLE.

IN THIS REGARD, I HAVE DIRECTED THAT ANY U.S. STAFF
MEMBER WHO JOINED THE BANK PRIOR TO 1 JANUARY 1977 AND HAS
NO REPATRIATION ENTITLEMENT, WILL BE RETURNED TO HIS HOME
STATION AT BANK EXPENSE TOGETHER WITH HIS DEPENDENTS,
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FURNITURE AND EFFECTS, IF HIS RESIGNATION IS DUE TO THE
TAX PROBLEM.

IT IS ALSO MY INTENTION TO APPROVE A LEAVE OF ABSENCE
WITHOUT PAY OF UP TO TWO YEARS, SUBJECT TO CANCELLATION
ON MUTUAL AGREEMENT, FOR THOSE U.S. STAFF MEMBERS WHO
INDICATE THAT THEY WISH SUCH LEAVE. THE LEAVE WOULD BE

GIVEN ON THE UNDERSTANDING THAT THE SUBSEQUENT EMPLOYMENT
OF THE STAFF MEMBER OUTSIDE THE BANK WOULD NOT BE IN
CONFLICT WITH THE INTERESTS OF THE BANK AND THAT THE
NEW EMPLOYER WOULD AGREE TO SUCH AN ARRANGEMENT. THE
POSITION VACATED IN THE BANK WOULD BE FILLED ON AN "ACTING"
BASIS IF REQUIRED TO PROTECT THE STATUS OF THE STAFF
MEMBER DURING THE PERIOD OF LEAVE OF ABSENCE WITHOUT PAY.

I AM SURE YOU APPRECIATE THAT WE MAY HAVE SOME DIF-
FICULTY, UNDER THE CIRCUMSTANCES, IN MAINTAINING A
REASONABLE NUMBER OF U.S. STAFF IN OUR PROFESSIONAL COM-
PLEMENT. PLEASE BE ASSURED, HOWEVER, THAT WE WILL CONTINUE
OUR ACTIVE RECRUITMENT PROGRAM WITH THE HOPE THAT WE MIGHT
FIND PERSONS WHO WISH TO BE ASSOCIATED WITH THE ACTIVITIES
OF THE BANK, NOT WITHSTANDING THE TAX PROBLEM.

YOURS SINCERELY,
TAROICHI YOSHIDA
PRESIDENT

UNQUOTE.
EDMOND

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PERSONNEL, INCOME TAXES, FOREIGN INVESTMENTS, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Sent Date: 02-Jul-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA11924
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770276-0421
Format: TEL
From: MANILA ADB
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770795/aaaadeud.tel
Line Count: 83
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: f1dbf071-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 23-Feb-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1976904
Secure: OPEN
Status: NATIVE
Subject: TAX PROBLEM OF AMERICAN EMPLOYEES OF ADB FOLLOWING LETTER RECEIVED FROM PRESIDENT YOSHIDA. I WOULD APPRECIATE ANY LATE INFORMATION ON SUBJECT OR ANY
TAGS: EAID, EFIN, RP, US
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/f1dbf071-c288-dd11-92da-001cc4696bcc
Review Markings:
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